

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7492**

**BILL NUMBER:** HB 1317

**NOTE PREPARED:** Feb 25, 2013

**BILL AMENDED:** Feb 19, 2013

**SUBJECT:** Land Bank Study Committee.

**FIRST AUTHOR:** Rep. Clere

**FIRST SPONSOR:** Sen. Holdman

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill establishes the Land Bank Study Committee, a legislative study committee to study issues relating to the creation of land banks at the municipal level, including the implications the creation of land banks would have on the current tax sale process.

**Effective Date:** July 1, 2013.

**Explanation of State Expenditures:** (Revised) The Land Bank Study Committee would consist of eight legislative members. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members. The committee would expire on January 1, 2015. The potential increased state expense under this bill is \$9,500 each in FY 2014 and FY 2015.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Bob Sigalow, 317-232-9859.